

**UNIVERSITY OF SOUTH DAKOTA**  
**STATEMENT OF CASH FLOWS**  
**June 30, 2002**

## CASH FLOWS FROM OPERATING ACTIVITIES

Tuition, Fees, (Net of Scholarship allowance & discounts)	\$ 25,074,560.10
General Sales & Services	\$ 9,728,594.77
Federal Grants & Contracts	\$ 19,137,876.79
State Grants & Contracts	\$ 677,854.75
Private Grants & Contracts	\$ 5,067,461.00
Auxiliary Enterprise	\$ 6,213,281.14
Collection on Loan Funds to Students	\$ 2,693,411.62
Disbursements on Loan Funds to Students	\$ (2,889,406.46)
Student Loan Interest	\$ (192,155.18)
Personal Services (salaries & benefits)	\$ (67,199,556.18)
Travel	\$ (2,837,640.75)
Contractual	\$ (13,468,490.28)
Supplies & Materials	\$ (7,567,042.00)
Payments for Scholarships	\$ (8,159,219.44)
Other	\$ (11,284.79)
Loan Cancellation Reimbursement	\$ 184,745.00
<b>Net cash provided (used) by operating activities</b>	<b>\$(33,547,009.91)</b>

## CASH FLOWS FROM NONCAPITAL FINANCIAL ACTIVITIES

General Fund Appropriations	\$ 41,524,327.58
School & Public Lands	\$ 261,414.15
Agency Funds (Net Change)	\$ 495,561.96
HEFF	\$ 87,983.00
Stafford Direct Lending Receipts	\$ 17,308,428.81
Stafford Direct Lending Disbursements	\$ (17,308,428.81)
<b>Net cash flows provided by noncapital financing activities</b>	<b>\$ 42,369,286.69</b>

## CASH FLOWS FROM CAPITAL RELATED FINANCING ACTIVITIES

Capital Appropriations (state)	\$ -
HEFF	\$ -
Net Purchase of Capital Assets	\$ (6,764,105.74)
Capital Gifts	\$ 206,626.80
Principal Paid on Capital Debt and Leases	\$ (267,000.00)
Interest Paid on Capital Debt and Leases	\$ (467,208.56)
<b>Net cash used by capital and related financing activities</b>	<b>\$ (7,291,687.50)</b>

## CASH FLOWS FROM INVESTING ACTIVITIES

<b>Net cash provided (used) by investing activities</b>	<b>\$ 154,418.96</b>
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Net Increase (Decrease) in Cash	\$ 1,685,008.24
Cash - Beginning of the year	\$ 8,340,988.55
<b>Cash - End of the year</b>	<b>\$ 10,025,996.79</b>

**RECONCILIATION OF NET OPERATING REVENUES/ (EXPENSES) TO  
NET CASH PROVIDED/ (USED) BY OPERATING ACTIVITIES**

OPERATING INCOME (LOSS)	\$	(38,161,387.49)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	\$	5,717,815.64
<b>CHANGES IN ASSETS AND LIABILITIES:</b>		
Increase in Accounts Receivable	\$	(982,064.97)
Increase in Notes Receivable	\$	(711,579.47)
Increase in Due from Component Units	\$	(5,248.51)
Increase in Interest Receivable	\$	(14,009.29)
Decrease in Inventory	\$	130,341.64
Decrease in Due from Primary Government Entities	\$	126,510.98
Increase in Accounts Payable - Current	\$	350,110.81
Increase in Accrued Wages & Benefits	\$	22,838.34
Increase in Compensated Absences Payable - Current	\$	2,476,643.30
Decrease in Due to Primary Government Entities	\$	(54,377.11)
Increase in Student Deposits	\$	1,080.00
Increase in Accrued Interest Payable	\$	(5,731.52)
Decrease in Other Accrued Liabilities	\$	63,335.83
Increase in Deposits held in Trust	\$	40.00
Decrease in Compensated Absences Payable - Non-current	\$	(2,688,587.33)
Increase in Due to Other Component Units	\$	117,666.23
Increase in Other Changes	\$	69,593.01
<b>NET CASH PROVIDED/ (USED) BY OPERATING ACTIVITIES</b>		<b>\$(33,547,009.91)</b>

**NON CASH TRANSACTIONS:**

Gains/Loss on disposal of Assets	\$	(160,107.00)
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