

MINUTES OF THE FARBER FUND EXECUTIVE COMMITTEE MEETING  
OCTOBER 12, 2007

The annual meeting of the Farber Fund Executive Board was called to order at 3:15 p.m. on Friday, October 12, 2007 in Farber Hall (Old Main) by Chair Dick Brown. Twenty-seven members and guests were present: Dick Brown, Doyle Estes, John Fowler, Andrew Glover, Joel Glover, Paul Fullerton, Dusty Johnson, Julie Johnson, Mike Koehler, Joe Moeller, Drake Olson, Edward Plumier, Paul Remmes, William Richardson, Jamison Rounds, Roy Terwillinger, Paul Van Buren, and Steve Wilson. Among the guests were Department Faculty members Mary Pat Bierle and Betty Smith. Students in attendance were: Tom Cota, Sean Flynn, Patrick Johnson and Jake Mortenson. Other guests included Sue Brown, Charlie Farber, Herb Farber, Jayne Farber and Ann Farber.

Chairman Brown welcomed the members and guests. He asked for a motion to accept the minutes from the October 6, 2006 meeting. A motion made by Ed Plumier to approve the minutes was seconded by Joe Moeller.

Dick Brown reported on Doc Farber's estate and reported how it was distributed to The University of South Dakota and the USD Foundation. It was reported that the Farber Fund endowment would be charged an administrative fee by the Foundation. Doc's house was renovated and four faculty and a support staff member will have offices on the main floor. The basement will be occupied by graduate assistants and the upper level will have an office for the professor emeritus along with a couple of bedrooms for visiting Farber Fund visitors and departmental guest speakers. Doc's books and letters have been moved to the W. O. Farber collection in the I.D. Weeks Library. The artwork was taken to the USD Art Museum in the College of Fine Arts.

The Farber House Agreement between the Estate of Doc Farber, the USD Foundation and The University of South Dakota is still in negotiations. It was decided that the agreement should indicate that the Farber Fund Administrative Committee and Farber Fund Executive Committee have the right to determine how the house will be used. One fourth of Farber Fund #4 will be used towards house expenses. The University will provide custodial services, trash removal and general maintenance. The University will lease the house from the USD Foundation and the dollar amount is not known at this time. The money will be placed in Farber Fund #4 for further upkeep.

A motion was made by Stephen Wilson for the Administrative Committee to move forward in working with the USD Foundation on the Farber House agreement. The motion was seconded Julie Johnson.

John Fowler commented that the Farber House had been used as a mentoring site for many years and hoped that the tradition would continue.

Dr. Richardson reported that six scholarships were awarded from Farber Fund #3 in the amount of \$6,000. He encouraged those present to take a Farber Fund usage

report on the table to see the total breakdown of the Farber Fund usage this past year. He explained that due to the cancellation of two trips the accounts showed a negative balance. The Study Tour of Peru was cancelled due to the concern for the safety of the students and the traditional Washington DC Study Tour scheduled for spring break was cancelled due to inclement weather.

Joe Moeller encouraged someone to look into organizing a study tour to Mexico. Dr. Richardson indicated that Dr. Eric Jepsen, a political science faculty member is working not only on a trip to Mexico but also to India.

The Nominating Committee's recommendation for administrative committee members was discussed. Julie Johnson, Dusty Johnson and Stephen Wilson were each nominated for two year terms to fill the three positions being vacated due to term limits. Mike Koehler, Drake Olson and Jamie Rounds each have one-year remaining in their current terms. Joel Glover, Douglas "Joe" Moeller and Tim Oviatt have each completed two-year terms. Ken Tauke will assume the Chair position. Because the current Chair, Dick Brown, is also the Executor of Doc's estate, it was recommended that Dick be elected to a two-year term as Chair-elect so that he continues to retain an official position with the Fund as he negotiates with the Foundation. A motion was made by Doyle Estes to accept the nominations and it was seconded by Ed Plumier.

There being no further business, the meeting was adjourned prior to 4:00 p.m. so the members could attend the dedication of the Farber House which was followed by the traditional daiquiri party and reception.

Respectfully submitted,  
William D. Richardson, Recording Secretary