

MINUTES OF THE FARBER FUND EXECUTIVE BOARD MEETING  
OCTOBER 13, 2000

The annual meeting of the Farber Fund Executive Board was called to order at 3:15 p.m. on Friday, October 13, 2000, in Farber Hall (Old Main) by Chair Edward J. Pluimer. Sixteen Board members were present: Dick Brown, Gene Bushnell, Loren Carlson, Ed Clinton, Don Dahlin, Paul Erickson, Doyle Estes, W. O. Farber, John Fowler, Joel Glover, Edward Pluimer, Larry Pressler, William Richardson, Kent Scribner, Trent Swanson, and Paul Van Buren. Guests included Dick Casey, Jeff Esbenshade and Paul Lewis. The Chair declared a quorum was present. The previously distributed minutes from the meeting of October 9, 1999 were approved.

Ed Pluimer announced that Ed Clinton had donated a gavel to the Farber Fund, which had been a gift to him from Senator William Grams of Sturgis, SD. It was also announced that Phil & Marge Odeen had contributed a challenge gift of \$250,000 toward endowing a Distinguished Professorship in the Political Science Department.

Dr. Richardson reported that in early August the Political Science Department's MPA program was issued a certificate of reaccreditation for another six years. The Department has completed three self-studies in the past 13 months: NASPAA, NCA, and BOR.

Dr. Richardson also noted that the Farber Center sponsored a number of significant campus activities. In addition to the April 3<sup>rd</sup> appearance by William F. Buckley, Jr. (broadcast on SDPTV), Bob Mulally ('70, BSED) spoke about LAPD corruption on April 4<sup>th</sup>, and James Kunstler, a critic of urban development, on April 6<sup>th</sup> & 7<sup>th</sup> spoke and met with interested campus/community members.

Charles O. Jones ('53, BA), was the Center's Distinguished Scholar in Residence for Spring 2000. He taught a very popular course on the presidency and gave a Farber Forum talk entitled, "Campaigning as Governing: Effects of the Clinton Style," on April 11, 2000. Additionally, Steve Wilson ('70, BA) graciously came to campus on May 2<sup>nd</sup> for both a Farber Forum and a Rotary talk on Cecil Rhodes, the founder of the Rhodes Scholarship.

The Farber Center has just completed a very successful Genocide Conference entitled "A Century of Killing" that featured 35 present and former diplomats, academics and others from throughout the world in a series of panels. The conference was held on campus October 10-12, 2000 and Dr. Timothy Schorn was the coordinator of the event.

Professor Betty Smith initiated a Leadership Vermillion program to recruit and prepare additional civic and political leaders for the Vermillion area. Co-sponsored with the Chamber & VDC, the initial class of 13 began October 6, 2000 and will run until May 2001.

During the Alumni Leadership Week, the College of Arts Sciences selected Lance Bultena ('85, BS) to be honored for his many achievements. A special Farber Hall panel was held featuring Dr. Bultena and honorees from the other colleges. The Center's Distinguished Visiting Practitioner in Residence for the fall semester is former Senator Larry Pressler. Senator Pressler is teaching a short course entitled "Political Effectiveness, Persuasion and Interest Groups" and will give a Farber Forum on November 20<sup>th</sup>.

The Department has commissioned a special bookcase for the main office in which to display all the books of graduates as well as those of past and present faculty members. Alumni are urged to participate in this project.

Dr. Richardson discussed the Farber Fund Uses Report. Dr. Steve Feimer, Director of the Government Research Bureau and his graduate assistant, Michael Tiedeman, demonstrated a GIS application for tracking Farber Fund trips. Dr. Richardson reported the following Farber Fund trips were being planned: Dr. Elizabeth Smith, study program in France during June 2001; Dr. Timothy Schorn, study tour in Great Britain during May 15-31, 2001; Africa Study Tour, Spring Break 2001; Model UN conferences in Chicago and St. Louis are being organized for November and February, respectively; Midwest Pols Conference, April 18-22, 2001; Washington, DC CJ Conference, April 4-7, 2001; and combined Pols/CJ Washington Study Tour, May 13-20, 2001.

Dr. Farber reported that the Farber Fund asset value as of June 30, 1999 was \$1,684,372. As of August 31, 2000 it was \$1,813,038 -- of which \$1,030,054, represented contributions and \$782,984 earned return on their investment. Available for spending has been \$57,009 in '98-'99; \$71,524 in '99-'00; and \$80,800 in '00-01. Actual expenditures for last year were \$58,290.74. The difference becomes carry-over. Contributions for the year ending June 30, 2000 were \$35,550, which became part of the Farber Fund endowment.

As reported last year, Farber Fund No. 2 was established in 1997 for contributions available for immediate payout. Initially its purpose was to provide for salary augmentation for the Chair of the Political Science Department. Later, this fund has also been used for scholarship contributions, which were to be used currently. Last year \$41,990 in new gifts were added and, as of June 30<sup>th</sup>, \$101,046.42 was in the fund. This fund draws a lower rate of interest than does the original Farber Fund. Much of the increase was the result of the scholarship funds made possible in anticipation of the July 8 Birthday Event. As of September 30, 2000 the total was \$164,045. The tabulation after the July 8th Birthday Event showed additional pledges totaling \$70,430 so that the overall potential from this celebration should exceed \$300,000. The amount taken from the Fund last year for scholarships was \$4,500 and for salary augmentation \$20,366. Dr. Farber reported that Robert Swanson had contributed \$7,500 to help defray expenses for Meghan Hoppe to participate in a semester abroad program in Australia.

A discussion was held in regards to the use of Farber Fund 1 and Farber Fund 2. It was noted that contributions were deposited in Farber Fund 1 unless specified otherwise.

The nominating committee recommended that Charles Jones, Kathryn Pieplow and Edward Clinton be re-elected for another two-year term on the Administrative Committee. The other two members of the Administrative Committee with one year remaining is Dick Brown and Robert Walz. Due to conflicts, Mary Lynn Myers has asked to step down as Chair-Elect. A recommendation was made that Steve Wilson assume that position and Mary Lynn would finish his two-year term on the Administrative Committee. A motion was made by Paul Van Buren to accept the recommended nominations and Dick Brown seconded it. The motion was unanimously approved.

Ed Pluimer announced that there would be a Farber Fund Administrative Committee meeting at noon on Saturday, October 14<sup>th</sup> in the Farber Center. The agenda for the meeting was to discuss the budget, scholarships, liability insurance and a schedule of meetings for the committee for the coming year.

There being no further business, the meeting was adjourned at 4:30 p.m.

Respectfully submitted,  
William D. Richardson, Recording Secretary