

## University of South Dakota CARES Act Report

As of 06-25-2020

1. An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
  - The University of South Dakota (USD) acknowledges it signed and returned to the U.S. Department of Education the Certification and Agreement. It was received by DOE on April 15, 2020. USD gives the assurance that USD will use 50% of the funds received under section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.
  - G5 Funding drawn down to USD on Monday, April 27<sup>th</sup>, 2020 in the amount of \$1,817,383
3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter).
  - \$1,680,184
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.
  - 9,263
5. The total number of students at the University of South Dakota who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.
  - 1,878 students
6. The University of South Dakota used the following criteria to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act. Students must:
  - Classify as USD student taking the majority of classes at a physical USD campus or remote site (i.e., USD Community College for Sioux Falls). This includes students whose on-campus classes transitioned to remote instruction due to COVID-19. Students in an online only program were ineligible for a grant.
  - Be in good academic standing and maintaining satisfactory academic progress with the university.
  - Students have to be Title IV eligible.
  - Demonstrate the expenses related to disruption of campus operations due to coronavirus, such as food, housing, course materials, technology, health care and child-care expenses.
  - The amount of each grant awarded was determined by a student's Expected Family Contribution (EFC) from the 2019-2020 FAFSA. Students that had an EFC of less than \$8,500 received a grant of \$500; students with an EFC greater than \$8,500 received a grant of \$250. (Update as of June 25th 2020, students that had an EFC of less than \$8,500 received a grant up to \$1,500; students with an EFC greater than \$8,500 received a grant up to \$750).