

# The University of South Dakota

## Parent PLUS Loan Request

### Instructions:

- The student must file a Free Application for Federal Student Aid (FAFSA) for their parent to apply for the Parent PLUS Loan.
- A parent must complete this form to request the amount of PLUS funds for the academic period.
- The same parent must complete or have previously completed a Direct Loan PLUS Master Promissory Note (MPN). If you have not completed a Direct Loan PLUS MPN, please go to: <https://studentloans.gov> and complete.
- Your student must be enrolled at least half-time per term and in good standing to be eligible for the PLUS Loan.
- Only one parent may fill out this request. If more than one parent wants to borrow on the student's behalf, they must each fill out a separate request.

### Loan Period and requested loan amount (*dollar amount must be indicated*):

Loan Period: (select one)

- Summer Semester only  Fall only (Graduating in December)
- Academic Year (Fall and Spring semesters)  Spring Semester only

Loan Amount Requested: \$ \_\_\_\_\_ .00 (4.28% origination fee will be deducted before disbursement)

The PLUS Loan offered amount is an estimated amount and not based on the student's USD tuition bill. You may increase or reduce the amount you want to request based on your needs. You may borrow up to the student's cost of attendance minus any other financial aid received.

### Student Information (Please print clearly)

Student's Name (last, first, middle initial) \_\_\_\_\_

USD ID # or Social Security Number \_\_\_\_\_

Student's Cell or Local Phone Number \_\_\_\_\_

Student's E-mail Address \_\_\_\_\_

Anticipated Graduation Date (Month/Year) \_\_\_\_\_

### Parent Borrower Information (Please print clearly)

Parent's Name \_\_\_\_\_

Parent's Social Security Number \_\_\_\_\_

Parent's Date of Birth \_\_\_\_\_

Street Address \_\_\_\_\_

City \_\_\_\_\_

State \_\_\_\_\_

Zip Code \_\_\_\_\_

E-mail Address \_\_\_\_\_

Parent Home Telephone Number \_\_\_\_\_

Parent Cell Telephone Number \_\_\_\_\_

Parent's citizenship status:  U.S. citizen  Eligible non-citizen Alien Registration #A \_\_\_\_\_

Are you currently in default on a federal educational loan or owe a refund on a federal student grant?  Yes  No

Relationship to student:  Father  Mother  Step-Father  Step-Mother (Step-parent must be listed on the student's FAFSA)

**Direct PLUS Loan Credit Approval:** A credit evaluation is required for approval of a PLUS Loan. This is done by the U.S. Department of Education when USD submits your loan request. If your PLUS loan is denied, you may either appeal the credit decision, add an endorser (credit-worthy co-signer) or we may offer your student an additional Unsubsidized Direct Loan.

If my credit is denied:

- I will add an endorser or appeal the credit decision
- Offer the student the additional Unsubsidized Direct Loan

### Credit Balance Option:

Your PLUS Loan funds will be paid by Electronic Funds Transfer (EFT) on your dependent student's USD bill. If there is an overage resulting from the PLUS Loan, please indicate to whom you want USD to pay the refund:

- Me (refund sent to parent will be in the form of a paper check)
- The Student

Parent Borrower's Signature \_\_\_\_\_

Date \_\_\_\_\_

